

CNMC approves Indigo's acquisition of Parkia, subject to commitments

- Indigo commits to divesting the Parkia Marbella Center car park in the municipality of Marbella.
- Without this commitment, the prices of short-term parking services could increase in the affected area of Marbella.
- Indigo has also offered additional commitments to reinforce the effectiveness of its divestments.

Madrid, 3 May 2024. The National Markets and Competition Commission (CNMC) has cleared in Phase I of the merger control procedure, but subject to commitments, the acquisition of sole control of Parkia Spanish Holding S.L.U. by Indigo Infra S.A.S. ([C/1452/24](#)).

Parkia manages a total of 65 car parks in 14 Spanish autonomous communities. The transaction concerns the short-term parking sector at the local level in several Spanish municipalities.

Risks to competition

Following an analysis of the concerned municipalities and areas of influence, the CNMC identified and delimited potential competition concerns that might arise in the area bordering the Parkia Marbella Center car park in Marbella, if the transaction were to be cleared without commitments.

Indigo will gain significant market shares in the municipality of Marbella, especially in an area of influence around the Parkia Marbella Center asset, due to the substantial reinforcement of Indigo's position and the limited competition.

Without commitments, the transaction would lead to a risk of price increase in these locations.

Commitments assumed by Indigo

Indigo offered a number of commitments to eliminate the risks of possible anticompetitive effects of the acquisition:

- **To divest the Parkia Marbella Center car park** acquired in the municipality of **Marbella**.

- **Not to acquire or operate** other car parks in the area bordering the divested asset.
- **To reinforce the effectiveness of the divestment commitments.**

The CNMC has concluded that these commitments are sufficient to resolve the risks generated by the transaction, as they ensure that there is no worsening of the previous market structure as a result of the merger.

The CNMC will monitor both its compliance and the effects of the transaction on the market.

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