

## PRESS RELEASE

### **The CNMC initiates disciplinary proceedings against Audax Renovables S.A. for alleged practices prohibited by the Anti-Trust Law**

- It is investigating if it used deceit and fraud in its favour to convince household customers of electricity and gas companies to switch their suppliers
- Audax allegedly engaged in this type of practice since at least 2018.

**Madrid, 21 April 2021.** The CNMC is investigating Audax Renovables S.A. for alleged conduct in violation of Article 3 of Law 15/2007 of 3 July, the Anti-Trust Law (LDC).

These practices involve a supposed distortion of free competition through unfair acts with the aim of causing household gas and electricity customers to switch their suppliers to Audax itself and to its marketers.

Specifically, Audax is accused of enticing these processes by using irregular commercial practices that deceived and confused consumers, from at least 2018 to the present.

In view of the information collected through various complaints filed with the CNMC, as well as of the information provided by the Organisation of Consumers and Users (OCU), the CNMC has decided to initiate disciplinary proceedings against said company, given the reliable indications of a violation of article 3 of Law 15/2007 of 3 July (LDC).

The initiation of these proceedings does not prejudice the final result of the investigation. A maximum period of 18 months is now open for the CNMC to investigate and settle the case.

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