



COMISIÓN NACIONAL DE LOS
MERCADOS Y LA COMPETENCIA

Competition authorities: Towards more independence and prioritisation?

*New Frontiers of Antitrust 2017
Concurrences Review*

June 26th 2017

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Chairman, National Commission for Markets and Competition

In 2015-2016,

- The Spanish authority dismantled **24 cartels...**
- ...and imposed sanctions of more than **690 million €**
- The CNMC estimates the impact of its enforcement and merger control actions in **savings for consumers of 889 million € in 2015 and 861 million € in 2016.**

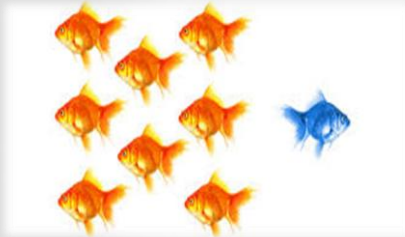
- Independence from **Private sector**
- Independence from **Public sector**
 - ↙ Industrial objectives
 - ↘ Financial stability
- **¿Control?** Parliament & Judiciary
- **Gradual approach for developing countries**

• *Ad intra* and *ad extra* independence: **TRANSPARENCY**

Internal confidential complaints mailbox

Annual Strategic Plan

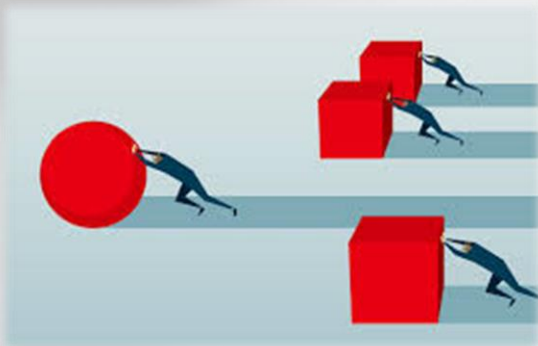
Register for lobbies



- **Prioritisation limited by law ↔ Scarce resources, relevance**
- **Clear priorities in ex officio investigations**
- **Is there room for improvement through fine-tuning of National Competition Act and/or ECN+ Directive?**



- **ECN+ proposal sets minimums** almost entirely covered by Spanish Competition Act...
- but helpful to reinforce **deterrence effects of fines and prioritisation**
- Some challenges ahead: **vague concepts, Governments' ambition in the transposition of the Directive**





CNMC

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Thank you

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