

PRESS RELEASE

The CNMC authorised four merger transactions in the month of November

- The affected economic sectors included liquefied petroleum gas supply, textile machinery, health and perfumery.

Madrid, 19 December 2018.- The CNMC (Spain's National Authority for Markets and Competition) authorised four merger transactions during the month of November, after determining that they did not pose competition problems in the markets analysed.

MERGERS APPROVED

[C/0986/18 REDEXIS/CEPSA GLP 2](#)

On 22 November 2018, the Board authorised the first phase of the merger consisting of the acquisition by REDEXIS GLP, S.L.U. (hereinafter, REDEXIS), of 539 supply points of piped LPG located in the municipalities of Daroca (Zaragoza) and Cistierna (León).

The transaction disclosed meets the requirements of the LDC as it exceeds the threshold established in article 8.1.a) of that law. The merger transaction affects the LPG and natural gas supply market.

[C/0987/18 REITER/ELECTRO-JET](#)

On 22 November 2018, the Board authorised the first phase of the merger consisting of the acquisition of joint control by REITER HOLDING AG (hereinafter, REITER) of ELECTRO-JET, S.L. (hereinafter, ELECTRO-JET), through REITER's purchase of 25% of ELECTRO-JET's shares from current shareholders, INGENIERÍA DE CONSTRUCCIONES ROVIRA, S.L.

The transaction disclosed meets the requirements of the LDC as it exceeds the market share threshold established in article 8.1.a) of that law.

The transaction affects the sector for manufacturing and marketing machinery and other products used in the production of textile materials.

[C/0988/18 QUIRÓN/HOSPITAL COSTA DE LA LUZ](#)

Unofficial document, intended for the media and not binding on the CNMC.

Reproduction permitted only if the source is cited.

On 22 November 2018, the Board authorised the first phase of the merger consisting of the acquisition of direct sole control by HELIOS HEALTHCARE SPAIN, S.L.U. (QUIRÓN group), of HOSPITAL COSTA DE LA LUZ in Huelva, through the acquisition of 100% of the company POLÍCLINICA SAN PEDRO, S.A.'s capital.

The transaction disclosed meets the requirements of the LDC as it exceeds the thresholds established in article 8.1.a) of that law. The merger transaction affects the health sector, and in particular, the provision of private healthcare services.

[C/0989/18 MODELO CONTINENTE/SOCIO MINORITARIO/ARENAL](#)

On 29 November 2018, the Board authorised the first phase of the merger consisting of the acquisition of joint control of ARENAL PERFUMERÍAS S.L. ("ARENAL"), by MODELO CONTINENTE HIPERMERCADOS, S.A., Spain branch ("MODELO CONTINENTE"), subsidiary of Portuguese group SONAE and two persons acting jointly ("minority partner").

The transaction disclosed meets the requirements of the LDC as it exceeds the threshold established in article 8.1.b) of that law. The economic sector involved in this transaction is retail distribution of drugstore, perfumery, hygiene and beauty products.

Merger control rules and procedure

The CNMC evaluates mergers and acquisitions involving companies with a turnover or market share above certain thresholds ([article 8 of the Law on the Protection of Competition](#)) in order to prevent mergers that significantly impede competition.

From the moment the transaction is notified, the CNMC generally has a month to decide whether to approve the transaction (phase I) or to commence an in-depth investigation (phase II).

[More information on the merger analysis procedure.](#)

[Access to the CNMC merger list.](#)

Unofficial document, intended for the media and not binding on the CNMC.

Reproduction permitted only if the source is cited.