

## PRESS RELEASE

The CNMC initiates disciplinary proceedings against NUFRI, Sociedad Agraria de Transformación A.P.A.

• The company violated its obligation to notify the CNMC of a concentration prior to its execution.

**Madrid, 6 September 2019 -** The CNMC (National Commission on Markets and Competition) has initiated disciplinary proceedings against NUFRI, Sociedad Agraria de Transformación A.P.A., for violating Antitrust Law 15/2007 of July 3, which contains a requirement to notify the CNMC of a concentration prior to its execution.

On 11 July 2019, the CNMC decided to authorise the first phase of the concentration involving NUFRI, Sociedad Agraria de Transformación A.P.A. and Grupo INDULLEIDA (C/1047/19 NUFRI/INDULLEIDA) with no commitments.

The CNMC has now agreed to initiate disciplinary proceedings against NUFRI, Sociedad Agraria de Transformación A.P.A. for a possible breach of Article 9, section one of the Antitrust Law, which requires the CNMC to be notified of a concentration that exceeds the reporting thresholds prior to its execution.

The initiation of these proceedings does not prejudge the final result of the investigation. A maximum period of 3 months is now open for the CNMC to investigate and resolve the case.

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