

PRESS RELEASE

## The CNMC will analyse in depth the merger involving Mooring & Port Services, S.L. and Cemesa Amarres de Barcelona

- It consists of creating a joint venture, which will be the only provider of mooring services in the Port of Barcelona.
- The CNMC starts an in-depth investigation (Phase II), given the risks to competition in the affected markets.

**Madrid, 4 December 2020.** On 1 December 2020, the CNMC initiated an in-depth analysis of the merger (Phase II) (<u>C/1034/20: MOORING & PORT SERVICES,</u> <u>S.L./CEMESA AMARRES DE BARCELONA, S.A.</u>).

The merger would create a joint undertaking, with Mooring and Cemesa both contributing their respective mooring businesses in the Port of Barcelona. As a result, it will mean the union of the only two companies that provide mooring services in this port.

The merger analysed affects the mooring and unmooring sector in the Port of Barcelona, where the activities of both companies overlap horizontally, and would result in a single operator, with the risk, among others, of an increase in the prices charged to customers of this service.

In addition, the reported merger affects the sector of auxiliary technical/nautical and professional diving services in the Port of Barcelona, in which Cemesa is active. Because of this, harmful effects could result from the joint or linked sale of mooring and auxiliary services, with the consequent possible damage to any competitors of the joint venture in the provision of the latter.

For this reason, in order to thoroughly analyse the risks to the aforementioned markets should the operation be approved, the CNMC has started an in-depth, analysis (Phase II) before deciding whether or not to clear the merger.

In accordance with Article 58.1 of the Anti-Trust Law, once the second phase of the merger control procedure has begun, the CNMC Competition Directorate will prepare a brief on the operation (<u>See more details on how the CNMC analyses</u> <u>mergers</u>).

Once any confidential aspects are resolved, it will be published and made available to the affected parties and the Council of Consumers and Users, so that they may make representations, if any.

More information about mergers in BlogCNMC

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