

PRESS RELEASE

The CNMC approved two mergers in January

- Both operations were cleared in Phase I using the simplified procedure.

Madrid, 10 February 2020 - The CNMC (National Commission for Markets and Competition) cleared two merger operations in January, as they did not pose any problems to competition in the markets analysed.

[C/1088/20 CASTLETON/BIZKAIA](#)

The Amorebieta combined cycle plant changes owners

On 23 January, 2020, the CNMC authorised, in the first phase, the operation through which Castleton acquired the combined cycle plant located in Amorebieta. Castleton is an international company specialised in the sale of natural gas, energy and petrochemical products, as well as in investing in the fixed assets of these sectors.

The transaction was notified to the CNMC because the market share of the plant in the electricity generation market of the Basque Country exceeds 30%.

Currently, Castleton is not present in the electricity and natural gas sectors in Spain, and thus the CNMC does not believe that this merger could pose a threat to competition in the affected markets.

[C/1090/20 GFI/IECISA](#)

El Corte Inglés sells its computer division

On 30 January 2020, the CNMC authorised, in the first phase, the transaction through which GFI Informatique, S.A. acquired the computer division of El Corte Inglés (IECISA).

The transaction was reported to the CNMC because the combined turnover of both companies exceeds 240 million euros, and each company's turnover individually exceeds 60 million euros.

The resulting market shares and overlaps between the activities of the parties are very limited, and thus the CNMC does not believe that this merger could pose a threat to competition in the affected markets.

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