

## PRESS RELEASE

### **The CNMC initiates disciplinary proceedings against Albia Gestión de Servicios, S.L.U., a subsidiary of the Santa Lucía group.**

- The company did not notify the CNMC of its purchase of the funeral services company Tanatoria Móstoles, S.L. before acquiring it in 2019.
- Companies that exceed certain thresholds must notify the CNMC of their mergers and acquisitions before finalising them.
- The CNMC instructed Albia to report the purchase and, after analysing it, approved it in phase I.

**Madrid, 23 April 2021** - On 15 April 2021, [the CNMC initiated disciplinary proceedings against Albia, a subsidiary of the Santa Lucía group](#), for not having reported its purchase of the funeral services provider Tanatoria Móstoles, which it acquired in October 2019.

This practice, known in anti-trust jargon as “*gun jumping*”, is a breach of Article 9, paragraph one, of Law 15/2007 of 3 July, the Anti-Trust Law (LDC), which requires companies to notify the CNMC of a merger before executing it.

On 13 January 2021, the CNMC required Albia, ex officio, to report its purchase of Tanatoria Móstoles, since it exceeded the market share threshold specified by Law for companies to report an acquisition of this type.

Specifically, the thresholds were met, at least, in the retail market for funeral services in Móstoles, based on the market conditions in effect in the funeral sector prior to the purchase.

After analysing the operation, on 20 April 2021, the CNMC authorised, in phase I and without conditions, the aforementioned purchase by Albia (C/1167/21 Albia/Tanatoria Móstoles), now subject to a sanction for violating the notification requirement.

The initiation of these proceedings does not prejudice the final result of the investigation. A maximum period of 3 months is now open for the CNMC to investigate and settle the case.

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