

## The CNMC opens a public consultation on the cost of access to railway stations, freight terminals and workshops.

- · Access to these facilities, which belong to Adif, Renfe and other companies, is essential to allow freight and passenger transport companies to operate.
- The document will clarify the criteria that the CNMC will follow when analysing the costs faced by the operators of these facilities.
- According to the regulations, the prices of certain services may not exceed the costs of providing them plus a reasonable profit.
- The deadline for submitting comments to the consultation is April 18.

Madrid, March 22, 2022.- The CNMC has opened a public consultation on its draft Communication on the cost orientation of prices in railway service facilities. The document aims to clarify the criteria that will guide the CNMC's analysis in its supervisory work on this matter. (Go to public consultation)

Access to service facilities (stations, freight terminals, workshops, etc.), belonging to Adif, Renfe and other companies, is essential for the development of rail freight and passenger transport activity, and is therefore regulated in the Railway Act.

This law, which transposes the EU Directive on the Single European Railway Area, requires non-discriminatory access, transparency of access conditions and service provision, as well as price orientation in terms of the cost of provision plus a reasonable profit in the case of basic services, and of additional and ancillary services when there is only one possible service provider.

## Cost transparency

The Communication submitted for public consultation aims to provide transparency and certainty to the operators of these facilities and the providers of these services regarding the criteria for determining the costs attributable to the services.

The document also expands on the concept of reasonable profit, assimilating it into the Weighted Average Cost of Capital (WACC) and developing a method for its calculation, consistent with that applied by the CNMC in the other sectors it supervises.





Finally, the draft Communication explains how the CNMC will approach the analysis that will help it to conclude whether or not the prices are cost-oriented, in the exercise of its supervisory powers in this area.

The public consultation will remain open until April 18 and can be accessed via the following link:

Go to Public Consultation