

The CNMC analysed a total of ten concentrations in September.

- All but one of them were approved in the first phase and without commitments, as they raised no competition concerns.
- The Commission will analyse in depth (second phase) the acquisition of Terminal Ferry de Barcelona by the Grimaldi Group.
- The acquisitions analysed affect multiple sectors: ceramic products; brick manufacturing; paper and cardboard products; electrical energy production, or the food industry, among others.

Madrid, 06 October 2022.- The CNMC approved a total of 9 concentrations in September (first phase) and began a more detailed analysis of the **Terminal Ferry de Barcelona / Grimaldi Group** case ([Press release](#)), known in competition jargon as phase II, as the intended acquisition may raise concerns for competition in the market.

[C/1309/22 EDILIANS / LA ESCANDELLA](#)

LSF10 Edilians Bidco S.A.S acquires sole control of Cerámica La Escandella S.A.

The concentration consists of the acquisition of sole control of Cerámica La Escandella S.A. and its subsidiary La Escandella Congregación S.A. by LSF10 Edilians Bidco S.A.S.

Edilians is part of the Edilians Group, ultimately controlled by Lone Star Capital Investments S.à r.l. Edilians Bidco is mainly active in the roofing sector and has subsidiaries in France, Portugal, and Spain, where it operates through Tejas Borja S.A.U.

La Escandella is a company focused on the roofing sector, mainly on clay tiles and their export. Its range of products includes: solar roof tiles, roofing accessories, and other non-roofing clay products. La Escandella also has a subsidiary, La Escandella Congregación, which has a cogeneration plant that generates electricity for sale exclusively to La Escandella.

The relevant market is the market for the manufacture and marketing of concrete and ceramic roof tiles for pitched roofs, where both parties are active. However, there are companies capable of competing with the newly merged firm and a

significant excess of installed capacity. The product is homogeneous with low brand loyalty and no significant barriers to entry.

[C/1325/22 MAYR-MELNHOF KARTON AG / ESSENTRA PACKAGING](#)

Mayr-Melnhof Karton AG acquires sole control of Essentra Packaging & Securing Solutions Limited and Essentra Packaging US.

The concentration consists of the acquisition of sole control of Essentra Packaging & Securing Solutions Limited and Essentra Packaging US by Mayr-Melnhof Karton AG.

Mayr-Melnhof is a group of companies engaged in the production of cardboard and paper and the manufacture of secondary packaging for the cosmetics and personal care, food and beverage, and tobacco industries.

Essentra Packaging brings together two subsidiary companies of Essentra Plc which supply fibre-based secondary packaging for the pharmaceutical and cosmetics industry.

The transaction does not pose a threat to competition because the horizontal and vertical overlaps in Spain between the activities of the two companies are minor.

[C/1322/22 OPTRUST – USS – LOMA – ALTER / ALTER CÁCERES – ALTER MÉRIDA](#)

Opseu Pension Plan Trust, Loma Management Investments 2015 S.L., Universities Superannuation Scheme Limited, and Alter Enersun acquire joint control of Alter Enersun Cáceres Uno S.L.U. and Alter Enersun Mérida Uno S.L.U.

This transaction consists of the acquisition of joint control of Alter Enersun Cáceres Uno and Alter Enersun Mérida Uno by Opseu Pension Plan Trust, Loma Management Investments 2015 S.L., Universities Superannuation Scheme Limited, and Alter Enersun.

Opseu Pension is a Canadian pension fund management company whose purpose is to manage the Ontario Public Service Employees Union's pension scheme.

Loma Management is a company whose corporate purpose is to invest in renewable energy projects in Spain and to provide consultancy services related to investments in this energy sector.

Universities Superannuation is a UK pension fund management company whose purpose is to manage the pension scheme for employees of universities

and higher education institutions in the United Kingdom and life insurance policies.

Alter Enersun is a Spanish company active in the renewable energy sector, in particular in the field of solar energy production through photovoltaic plants, where its activity covers the entire value chain.

Alter Cáceres is a wholly-owned subsidiary of Alter Enersun which owns an already built and operational photovoltaic project with a capacity of 50.835 MW in Cáceres.

Alter Mérida is a wholly-owned subsidiary of Alter Enersun which owns a photovoltaic project, under construction and not operational, with a capacity of 52 MW in Mérida.

The transaction does not pose a threat to effective competition in the markets because the participation of these companies in the markets is of minor importance.

[C/1323/22 GARDA WORLD / ARCA](#)

Garda World Security Corporation acquires sole control of Arca Holdings LLC.

The concentration consists of the acquisition of sole control of Arca Holdings LLC by Garda World Security Corporation, jointly controlled by BC Partners and the founder of Garda World.

Garda World is a Canadian company providing integrated physical security, cash management, and risk management. BC Partners is an alternative investment manager focused on venture capital

Arca Holdings is a US-based global provider of ATM cash recyclers and related support services to financial institutions that enable the automation of cash deposits and withdrawals within bank branches.

The only relevant market for this transaction is the market for the manufacture and marketing of cash recycling machine solutions. This market has a concentrated supply, but the transaction does not significantly increase the newly merged firm's market shares, there are low barriers to entry, and there are also active players in Spain that can compete with the merged firm.

[C/1326/22 STAR MADRID RETAIL / ACTIVOS MERCEDES](#)

Star Madrid Retail S.L. has obtained sole control over a business branch of Mercedes-Benz España S.A.

This concentration consists of the acquisition by Star Madrid Retail S.L., controlled by Ágreda Automóvil S.A. and Louzao Retail S.L.U., of sole control over a dealership in Madrid belonging to Mercedes-Benz España S.A., a subsidiary of Mercedes-Benz Group A.G.

Ágreda Automóvil is mainly active in the motor vehicle retail distribution sector and in repair and after-sales services. The company operates in the provinces of Zaragoza, Huesca, and Lleida.

Louzao Retail, ultimately controlled by CLC World Inversiones S.L.U., is engaged in the same activities in the provinces of La Coruña and the Canary Islands through two subsidiaries, Flow Canarias S.L.U. and Espacio Trucks Canarias S.L.U.

Star Madrid Retail is a company owned by Ágreda and Louzao which is also active in the car and motor vehicle sales industry. Its purpose is to operate the business branch which is being acquired.

The acquired business unit consists of a dealership with three work centres and workshops for the Mercedes-Benz brand in the Community of Madrid.

The concentration does not pose a threat to effective competition, given that the horizontal and vertical overlaps between the activities of the parties are non-existent or insignificant and will not change the structure and competitive dynamics of the market.

[C/1327/22 PEEK A BOO / EXCLUSIVAS RIMAR](#)

Peek A Boo S.A.S. acquires sole control over Exclusivas Rimar S.L., the parent company of the Spanish group Suavinex

The concentration consists of the acquisition of sole control by Peek A Boo S.A.S., a subsidiary of Bluegem Capital Partners LLP, over Exclusivas Rimar S.L.

Peek A Boo is a French company whose economic is focused on products designed to meet the needs of early childhood. The company operates in Spain through Beaba Spain S.L.U.

Exclusivas Rimar is the parent company of the Spanish group Suavinex, made up of the acquired company and seven subsidiaries, which designs, manufactures, exports, imports, distributes, and markets childcare products and products for pregnant women. This group markets its products through the

pharmacy channel, as well as online, and does so with its own brand name, Suavinex, and with private labels, such as Deliplus, a brand manufactured for Mercadona.

The acquiring company has a negligible presence in Spain, the resulting horizontal overlaps are virtually non-existent and there are no significant changes in the market structure.

[C/1328/22 GRUPO RESINAS BRASIL / CAFOSA GUM](#)

Grupo Resinas Brasil acquires sole control of Cafosa Gum S.A.U. through its Spanish subsidiary Luresa Resinas S.L.

The CNMC authorised, in the first phase, the acquisition of sole control by Grupo Resinas Brasil, through its Spanish subsidiary Luresa Resinas S.L., over the company Cafosa Gum S.A.U., ultimately owned by Mars Multisales Spain S.L.U.

Luresa Resinas operates a plant for the production of turpentine, rosin and derivatives in Segovia, which are used for the production of adhesives, paints, inks, waxes, cosmetics and, to a lesser extent, chewing gum. Luresa is a subsidiary of the company RB Química e Florestal Participações S.A. and is ultimately controlled by Grupo Resinas Brasil. Grupo Resinas Brasil operates in the market for the manufacture and marketing of gum base outside Spain and in the market for food esters used in the production of gum base.

Cafosa Gum is a Spanish subsidiary of Mars Inc. and is active in the manufacture and marketing of high-quality gum base as the main component for the production of chewing gum and bubble gum. In addition, it provides technical business consultancy services to third parties for the manufacture and marketing of chewing gum and gum and also for the pharmaceutical and confectionery industries.

The transaction does not pose a threat to effective competition in the affected markets because there are no relevant horizontal or vertical overlaps in Spain.

[C/1329/22 LOGISTA / EL MOSCA](#)

Compañía de Distribución Integral Logista Holdings S.A. acquires soles control of Herinvemol S.L.

The concentration consists of the acquisition of sole control by Compañía de Distribución Integral Logista Holdings S.A. over Herinvemol S.L. (“El Mosca”).

Logista is the parent company of a business group active in the logistics, transport, and distribution sector. Its activity is focused on local distribution in Spain, as well as in the long-distance transport and courier and parcel sectors.

Logista is part of the Imperial Brands group, one of the world's leading tobacco companies.

El Mosca specialises in national and international road freight transport, as well as warehousing of goods for any type of industry and cargo, logistics services, and freight forwarding by sea and air.

The transaction does not give rise to significant overlaps between the activities of the parties, which have limited individual market shares. Therefore, it will not lead to a disruption of the market structure nor will it affect competition.

[C/1324/22 KNORR – BREMSE / COJALI](#)

Knorr-Bremse Systeme Für Nutzfahrzeuge GmbH acquires sole control over Cojali S.L.

This concentration consists of the acquisition of sole control by Knorr-Bremse Systeme Für Nutzfahrzeuge GmbH over Cojali S.L.

The Knorr-Bremse group provides braking systems, door opening systems, and other equipment for trains and motor vehicles. Its subsidiary, Knorr Bremse Systeme, provides braking systems for trucks, buses, trailers, and agricultural machinery. The group is a leading provider of electronic control systems, driver assistance, and air supply systems.

Cojali is a component manufacturer mainly active in the production and marketing of vehicle diagnostic systems. It is a minor player in cooling systems and in brake products and brake controllers for the independent aftermarket (IAM).

The acquisition only leads to horizontal overlaps in the markets for the manufacture and marketing of braking system components and diagnostic tools for commercial vehicles in Spain and in the European Economic Area (EEA), but of minor importance. In addition, there are strong international competitors, customers have different buying cycles, which means negotiations are conducted separately, and there are multiple supply alternatives for this type of product. Finally, there are no relevant barriers to entry and, therefore, the operation does not give rise to competition risks.

[C/1305/22 GRIMALDI/TFB](#)

The CNMC will analyse in depth (phase II) the acquisition of Terminal Ferry de Barcelona by the Grimaldi group as it has identified possible competition concerns in the affected markets. ([Press release](#))