

The CNMC initiates disciplinary proceedings against Electra Alto Miño Distribuidora de Energía S.L.U.

- The company allegedly breached the duty to notify the CNMC of an • acquisition before implementing it.
- The transaction consists of the acquisition of sole control of all the assets that make up the electricity distribution network in the town of Arnoia (province of Orense).

Madrid, 6 October 2022.- The CNMC has initiated disciplinary proceedings against Electra Alto Miño Distribuidora de Energía S.L.U. for a possible breach of Article 9 of Act 15/2007 of 3 July on the Defence of Competition (LDC in Spanish), which lays down the obligation to notify a concentration to the CNMC prior to its implementation. (SNC/DC/157/21: ELECTRA ALTO MIÑO / ACTIVOS ARNOIA)

On 8 December 2020, the CNMC became aware of the implementation of an economic concentration consisting of the acquisition by Electra Alto Miño Distribuidora de Energía S.L.U. of sole control of all the assets that make up the electricity distribution network in the town of Arnoia (province of Orense), without having previously complied with the obligation to notify the CNMC.

The initiation of these proceedings does not prejudge the final outcome of the investigation. The CNMC will now have a time limit of 3 months to investigate and adopt a decision on the case.

Further information on the obligation to notify concentrations to the CNMC

(SNC/DC/157/21: ELECTRA ALTO MIÑO / ACTIVOS ARNOIA)

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