

The CNMC approves Alcampo's acquisition of several supermarkets of the Dia group subject to commitments

- Alcampo has committed to divesting in Ejea de los Caballeros and in an area in the centre of Zaragoza in order to maintain competition in these areas.
- Without these commitments, retail prices could increase and the variety of products offered to consumers could decrease.
- Alcampo has also offered additional commitments to reinforce the effectiveness of its divestments.

Madrid, 3 March 2023.- The National Commission on Markets and Competition (CNMC) has cleared, in the first phase of the merger control procedure and subject to commitments, the acquisition by Alcampo, the Spanish subsidiary of Auchan Retail, of 234 retail distribution outlets and the logistics platform activity of two warehouses located in Villanubla (Valladolid) belonging to the Dia group. (C/1363 ALCAMPO/ACTIVOS DIA)

The operation affects the retail distribution sector of self-service daily consumer products in which Alcampo's activities horizontally overlap with those of the acquired DIA assets.

Barriers to competition

Following an in-depth analysis of municipalities and areas of influence, the CNMC identified and assessed the potential competition concerns that could arise in certain areas, if the transaction were to be authorised without any conditions.

Alcampo will reach high market shares in the retail distribution market for selfservice daily consumption products in several municipalities, especially relevant in the municipality of Ejea de los Caballeros and in a defined area of influence in the centre of Zaragoza, due to the significant strengthening of its previous position and low competitive pressure.

Without any commitments, the transaction would lead to a risk of higher retail prices in these locations and a reduction in the diversity of products offered to consumers, as a result of the disappearance of a brand.

Commitments assumed by Alcampo:



Alcampo offered a number of commitments to eliminate the risks of possible anticompetitive effects of the acquisition:

- Commitment to divest the Dia supermarket purchased in Ajea de los Caballeros.
- Commitment to divestment one of the Dia supermarkets acquired in an area in the centre of Zaragoza.
- Commitment to **not acquire establishments** in said area in the centre of Zaragoza.
- Additional commitments to reinforce the effectiveness of the divestment commitments.

The CNMC has concluded that the offered commitments are sufficient to resolve the risks generated by the transaction, as they ensure that there is no worsening of the previous market structure as a result of the transaction. The CNMC will also oversee the fulfilment of these commitments and the potential effects of the transaction on the market.

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