

The CNMC initiates disciplinary proceedings against MásMóvil

- The company allegedly provided incomplete, incorrect, misleading or false information to the CNMC, during the preliminary proceedings on the need to notify the acquisition the Ahí+ group by MásMóvil.
- The Spanish Competition Act classifies a breach of the duty to cooperate as a serious infringement.

Madrid, 17 March 2023.- The CNMC initiated disciplinary proceedings against MásMóvil Ibercom S.A.U. on 15 March 2023 for an alleged breach of the duty to cooperate with the CNMC.

Specifically, the CNMC found evidence of a breach of the duty to cooperate provided for in Article 39.1 of the Spanish Competition Act on the grounds that the company had provided incomplete, incorrect, misleading or false information. All this occurred within the framework of the preliminary proceedings relating to the need to notify the acquisition of the company Ahí+ by Xfera Móviles S.A.U. (belonging to the MásMóvil group). The facts allegedly took place in 2022.

The Spanish Competition Act (Article 62.3.c) classifies as a serious infringement the failure to provide the CNMC with the required information or to do so in an incomplete, incorrect, misleading or false manner.

The initiation of these proceedings does not prejudge the final outcome of the investigation. The CNMC will now have a time limit of 3 months to investigate and adopt a decision on the case.

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