

The CNMC cleared four mergers in April.

- Three of the transactions were approved in the first phase of the merger control procedure without commitments, as they did not raise competition concerns in their respective markets.
- The [Grimaldi/TFB](#) merger was approved in the second phase but subject to commitments.

Madrid, 12 May 2023.- The Spanish National Markets and Competition Commission (CNMC) approved four mergers in April. Three of them were approved in phase I of the merger control procedure without commitments, but the [Grimaldi/TFB](#) operation required commitments so as not to raise competition concerns.

CMA CGM S.A. acquires sole control of Bergé Gefco.

[C/1376/23 CMA CGM / BERGÉ GEFCO](#)

CMA CGM is the parent company of an international group of companies dedicated to the provision of air, sea and land freight transport services and logistics services. In Spain, it operates in container shipping services, freight forwarding services (air, land and sea), roll on-roll off transport services, and logistics services.

Bergé is a company based in Spain, previously jointly controlled by CMA CGM, which provides finished vehicle logistics services in Spain. The company manages and transports vehicles from factories, storage centres and distribution centres to dealerships and end-users.

The merger will not alter the competitive structure of the relevant market, as it only involves a change from joint control to sole control, and is therefore not likely to impede competition.

ASV Funeser S.L.U. acquires sole control of the business of Tanatorio La Ribera.

[C/1377/23 ASV FUNESER / TANATORIO LA RIBERA](#)

Funeser is a Spanish company that provides funeral services, including transport, mortuary, crematorium and cemetery services.

Actividad de Tanatorio La Ribera is a facility in Villanueva de Castellón (Valencia) used for the provision of wholesale funeral parlour services.

The concentration does not pose a threat to effective competition as it does not lead to significant changes in the current structure of the affected markets. In addition, there are no overlaps and Funeser's presence in the vertically related market is limited.

Sonepar Ibérica S.A.U. acquires sole control of Digamel S.A. and Digamel Arousa S.L.U.

[C/1369/23 SONEPAR IBERICA / DIGAMEL – DIGAMEL AROUSA](#)

Sonepar is a company operating in the wholesale distribution of installation equipment, especially, electrical equipment, installation products and other related services.

Digamel and **Digamel Arousa** are part of a Spanish group dedicated to the distribution of electrical material present in Galicia, Asturias and Madrid, operating in low and medium voltage lines, substations, lighting, renewable energies, energy efficiency, industrial automation and control and telecommunications.

The transaction will strengthen Sonepar's position in the national markets for the supply of lighting equipment, installation, communication and security products concerned, with only moderate additions and relevant competitors. Its position in the wholesale distribution market for electrical products will also be strengthened, especially in Galicia. However, several factors should mitigate the risk of possible horizontal effects, such as the elasticity of demand, the diversification of supply, the countervailing power of large customers, and the absence of switching costs or significant entry barriers. In addition, the presence of other large distributors of electrical equipment, operating at both the national and regional levels, will exert competitive pressure on the resulting entity.

In view of all the above, this operation poses no threat to effective competition in the markets.

The CNMC approves the acquisition of Terminal Ferry de Barcelona (TFB) by the Grimaldi group subject to commitments ([press release](#)).

[C/1363/23 GRIMALDI / TFB](#)

Related content:

- Press release (12/04/2023): [The CNMC cleared six mergers in March](#).
- Press release (03/05/2023): [The CNMC](#) approves the acquisition of Terminal Ferry de Barcelona (TFB) by the Grimaldi group subject to commitments.
- Blog (25/04/2017): [At the CNMC we monitor mergers between companies](#).