

The CNMC carries out several dawn raids at the premises of relevant companies in the electricity sector for possible anti-competitive practices

- The dawn raids took place in two rounds: between 24 and 28 April and between 19 and 23 June.
- The CNMC is investigating possible practices constituting an abuse of a dominant position and/or distortion of free competition by unfair acts.
- The alleged practices affect the following markets: installation of equipment and provision of electricity metering services, electricity supply and provision of energy services and installation and operation of self-consumption in Spain.

Madrid, 28 June 2023.- The Competition Directorate of the CNMC (National Markets and Competition Commission) is investigating possible anti-competitive practices in the markets for the installation of equipment and the provision of electricity metering services, electricity supply, the provision of energy services, and the installation and operation of self-consumption in Spain.

Between 24 and 28 April and 19 and 23 June, the CNMC inspected the premises of several relevant companies in the electricity sector, following multiple complaints received regarding alleged anti-competitive practices in the aforementioned markets.

If confirmed, these practices would constitute an infringement of Articles 2 (abuse of a dominant position) and/or 3 (distortion of free competition by unfair acts) of the Spanish Competition Act.

Inspections or dawn-raids are a preliminary step in the investigation process of alleged anti-competitive behaviour and do not prejudge the outcome of the investigation or the culpability of the concerned undertaking.

If, as a result of such dawn raids, evidence of anti-competitive practices prohibited by the Spanish Competition Act is found, the CNMC will formally initiate disciplinary proceedings.

The aforementioned practices could be considered a very serious infringement of competition law, with fines of up to 10% of the total turnover of the infringing companies in the financial year immediately preceding the year in which the fine is imposed.