

European Commission to review Qualcomm's acquisition of Autotalks following CNMC request

- The CNMC requested the European Commission to review the transaction under Article 22 of the EU Merger Regulation.
- The European Commission can assess transactions that do not meet the EU notification thresholds if a number of requirements are met.
- Several Member States have joined the CNMC's request for referral.

Madrid, 22 August 2023.- The European Commission will review the acquisition of Autotalks Ltd. by Qualcomm Inc. under Article 22 of [EC Regulation 139/2004](#), following a request from the CNMC and several Member States.

Threat to competition

Qualcomm is a US multinational corporation active in the development and sale of semiconductors and *software*. Autotalks is a company specialising in automotive semiconductors.

The operation does not meet the EU turnover thresholds, nor has it been notified in any Member State. However, the CNMC considers that the European Commission should assess this acquisition, as it could affect the automotive industry.

With the acquisition of Autotalks, a relevant competitor is removed from a concentrated market, where competition is international. This could pose a threat to competition, both in the automotive semiconductor sector and in related markets.

Request for review

According to the aforementioned regulation, the European Commission may review concentrations that do not meet the EU notification thresholds if requested by a Member State and two conditions are met: the concentration must affect intra-Community trade and it must significantly threaten competition in the territory of the Member State requesting the referral.

Related content:

- European Commission [Press release](#) (18/08/2023): Commission to assess the proposed acquisition of Autotalks by Qualcomm.
- [CNMC Blog](#) (25/04/2017): At the CNMC we monitor mergers between companies.

- [List of mergers approved by the CNMC](#)