

## The CNMC cleared 2 mergers in October

- Both of them were approved in the first phase of the merger control procedure without commitments.
- The sectors concerned by these business operations were multi-service outsourcing services and facilities management services.

## Randstad acquires sole control over Stock Uno Grupo de Servicios S.L. (SGS)

### [C/1414/23 RANDSTAD / SGS](#)

**Randstad** is a provider of human resources services: temporary employment, payroll management, headhunting and recruitment, training and reskilling, eLearning content production, strategic talent consulting services and corporate social responsibility. It also provides other multi-service outsourcing services such as industrial logistics, commercial services and technology consulting.

**SGS** is engaged in the provision of multi-service outsourcing services, industrial logistics services, commercial services, administrative services, general services and technology consulting.

The transaction consists of Randstad's acquisition of sole control over SGS.

The operation generates horizontal overlaps in the national market for multi-service outsourcing services and in the sub-segments of industrial logistics services and commercial services. In all of them, the merged company has a leading position in the market, but with a market share close to that of its main competitors.

Moreover, the possible vertical reinforcement resulting from the transaction does not pose any risk to effective competition, as Randstad's position in the market for temporary employment services would hardly be strengthened in the event that all of SGS's recruitment was to be internalised.

Possible conglomerate effects have also been ruled out due to the substitutability of the services available to client companies: direct recruitment, outsourcing of temporary employment services or outsourcing of the work in question.

Therefore, the CNMC considers that the operation does not pose a threat to effective competition in the analysed markets.

## **Serveo acquires sole control over Sacyr Facilities**

### **[C/1416/23 SERVEO / SACYR FACILITIES](#)**

**Serveo** is a company belonging to the Portobello group whose activity consists of providing all kinds of urban services, including those related to the environment, commissioning and construction of works, building maintenance and cleaning services, and infrastructure maintenance.

**Sacyr Facilities** is a business group that mainly provides specialised facilities management services in public and private buildings and facilities, primarily in the transport, energy and health sectors.

Since the horizontal overlaps are negligible, the CNMC considers that the transaction does not pose a threat to competition in the markets analysed, as it does not lead to significant changes in the current market structure.

#### **Related content:**

- [CNMC Blog](#) (29/09/2023): At the CNMC we monitor mergers between companies
- [List of mergers approved by the CNMC](#)