

## **The CNMC terminates the infringement proceedings against Naviera Armas after payment of the fine and the company's admission of liability**

- In May 2018, the CNMC authorised the acquisition of Trasmediterránea by Naviera Armas subject to commitments.
- The company has failed to comply with some of the commitments offered as a condition for authorising the merger.
- The infringement proceedings have been terminated after the company admitted its liability and made an early payment of the fine, benefiting from a 40% reduction of the amount.

**Madrid, 26 March 2024.** The National Markets and Competition Commission (CNMC) has fined Bahía de las Isletas S.L., the parent company of the Naviera Armas group, for failing to comply with the commitments made when it acquired Trasmediterránea in 2018 ([C-0922/18](#), [press release](#)). The breach amounts to a very serious infringement of the Spanish Competition Act.

The company has paid €450,000 out of a total of €750,000, by benefiting from [Article 85.3 of Law 39/2015, of 1 October 2015, on the Common Administrative Procedure of Public Administrations](#), which provides for a reduction of up to 40% of the amount of fines if the undertaking admits liability and makes an advance payment of the fine.

With the admission of liability and the voluntary advance payment of the fine, the infringement proceedings are terminated.

### **Related content:**

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- [VC/0922/18](#): Naviera Armas/Trasmediterránea
- [C-0922/18](#): Naviera Armas/Trasmediterránea
- [Press release](#) (30/01/2024): The CNMC initiates infringement proceedings against Naviera Armas
- [Press release](#) (23/05/2018): The CNMC approves the acquisition of Trasmediterránea by Naviera Armas subject to commitments
- [Blog](#) (29/09/2023): At the CNMC we monitor mergers between companies