

The CNMC submits the calculation of the reasonable profit of railway service facilities to public consultation

- Access to these facilities, which belong to Adif, Renfe and other companies, and the services provided there are essential for freight and passenger transport companies.
- According to the regulations, the price of these services cannot exceed the cost of provision plus a reasonable profit.
- The consultation will be open until 4 November.

Madrid, 1 October 2024. - The CNMC has submitted to public consultation the calculation of the weighted average cost of capital (WACC) that it will use to monitor the prices that different railway undertakings have to pay for access to railway service facilities (stations, freight terminals and workshops) and the services provided there.

Access to these facilities, which belong to Adif, Renfe and other companies, is essential for freight and passenger transport companies to be able to provide their services to their customers.

In a Communication, the CNMC clarified the criteria it will use to monitor these prices, which legislation specifies cannot exceed the cost of provision plus a reasonable profit. In particular, the CNMC document details the criteria that determine the costs attributable to services and assimilates the concept of reasonable profit to the WACC. It also develops a methodology for calculating this WACC.

Public consultation

In application of the Communication, the document submitted for public consultation details the values calculated for each of the variables included in the WACC formula.

The **public consultation** will be open until **4 November**.

Related content:

- Public consultation
- Communication 2/2022