

The CNMC will analyse in a second phase Decathlon's purchase of several Intersport assets

- Decathlon notified the acquisition of sole control over several Intersport assets, currently in liquidation, on 31 December.
- The transaction affects the market for the sale of sporting goods on the island of Tenerife.
- The initial (Phase I) analysis of the transaction revealed potential risks to competition.

Madrid, 31 March 2026.- The CNMC agreed to start the second phase of the analysis of the Decathlon/Intersport Assets merger on 30 March 2026 ([C/1644/25](#)).

The operation consists of the acquisition of sole control over several Intersport assets, currently in liquidation, and affects the market for the sale of sporting goods on the island of Tenerife.

In-depth analysis

In the first phase of the analysis, the CNMC identified a high level of concentration in the sporting goods retail market, specifically in the sale of technical sports equipment, clothing, and footwear.

The operation could reduce competitive pressure due to the existence of entry barriers in this market, such as the difficulty for new operators to access attractive physical locations to carry out their activities.

This situation could create risks such as reduced supply and variety of sporting goods—especially from third-party brands—, a decline in the quality and specialization of services, less geographical coverage, or reduced incentives for innovation in retail outlets.

The notifying party has submitted commitments intended to mitigate these risks; however, these have been deemed insufficient to remedy the identified issues.

The initiation of Phase II does not prejudge the final outcome of the investigation. The CNMC may request further information from various market operators. The notifying party and other interested third parties may submit arguments in defence of their legitimate interests.

The final decision may authorise the transaction, impose commitments, attach conditions or prohibit the merger altogether.

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- [C/1644/25](#)
- [CNMC Blog](#) (29/11/2023): At the CNMC we monitor mergers between companies